



# Suffolk West

## Summary Annual Reports & Accounts

# 2016

**Suffolk West Federation of Women's Institutes  
Federation Offices: Unit 11, Park Farm Business Centre,  
Fornham St Genevieve, Bury St Edmunds, Suffolk IP28 6TS**

**Tel/Fax 01284 336645**

**email: [office.swfwi@gmail.com](mailto:office.swfwi@gmail.com)**

**Registered Charity Number 229035**

## NOTE TO THE SUMMARY FINANCIAL ACCOUNTS

This year the Trustees have had the accounts financially examined as the annual turnover is under £250,000.

Park Farm Costs include salaries, rent and rates, utilities, office and general expenses, professional fees, maintenance and bank charges.

## TREASURER'S REPORT

Following the Centenary year of the National Federation of WI's and our own 95th anniversary last year we have settled back to a more normal year albeit still busy and inspiring. The profit and loss accounts show a deficit of £10,385.67 but, due to the good performance of our investments and the dividends received which totalled £12,578.00, our overall capital has increased. In view of this the board have re-invested the dividends accrued over the year from our portfolio with Barratt and Cooke.

We must remember that stocks and shares can go down as well as up. Our investments through Barratt & Cooke, a stockbrokers experienced in working with charities, was, at the time of closing our accounts, showing a substantial and pleasing profit and their annual report is very positive.

In comparison to previous years, the Park Farm income appears to have dropped by around £10,000. This is due to the change in our investments from accounts which paid interest either monthly, quarterly or annually which showed as income whereas the dividends show in the revaluation of our stocks and shares.

The Board are looking into events such as a show at the Apex which would be open to the public and raised funds from a wider audience rather than just WI members.

Looking to the future, running the Park Farm office is costly and the rent has increased this year by 19%, following the renewal of the lease, our first rise since moving to Park Farm 10 years ago so fund raising is a big issue and your continued support is appreciated.

If you would like to view the full accounts you can do so at the Park Farm offices (copies provided for a small fee) or they will be available at the Federation Annual Meeting in April. **If you have any queries on the accounts please contact me via the office before the FAM to enable me to give you a full answer.**

**Sue Archer**  
**Honorary Federation Treasurer, January 2017**

**SUFFOLK WEST FEDERATION OF WOMEN'S INSTITUTES**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR  
ENDED 30 SEPTEMBER 2016**

	<b>Year Ended 30.09.15</b>	<b>Year Ended 30.09.16</b>
<b>Income</b>	<b>£</b>	<b>£</b>
Park Farm	28,337.37	19,536.57
Board of Trustees	32,732.76	32,730.94
Leisure	2,357.00	3,432.00
Members Advisory Committee	419.00	568.70
Music & Drama	1,645.39	6,821.50
Public Affairs	954.00	3,347.50
Sports	4,650.91	4,290.03
Catering Committee	<u>3,815.50</u>	<u>2,459.50</u>
	<b><u>74,911.93</u></b>	<b><u>73,186.74</u></b>
	<b>Year Ended 30.09.15</b>	<b>Year Ended 30.09.16</b>
<b>Expenses</b>	<b>£</b>	<b>£</b>
Park Farm (see note)	43,471.06	45,614.36
Board of Trustees	26,621.29	25,456.18
Leisure	2,051.99	1,745.40
Members Advisory Committee	1,634.65	1,968.37
Music & Drama	933.59	4,746.98
Public Affairs	621.45	2,767.76
Sports	1,602.52	677.70
Catering Committee	<u>1,139.41</u>	<u>595.66</u>
	<b><u>78,075.96</u></b>	<b><u>83,572.41</u></b>
<b>Net Surplus</b>	<b>(3,164.03)</b>	<b>(10,385.67)</b>

**SUFFOLK WEST FEDERATION OF  
WOMEN'S INSTITUTES  
BALANCE SHEET AS AT 30 SEPTEMBER 2016**

	<b>2015</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>	3,522.02	3114.71
Current Assets		
Deposit and Cash Investments		
Bank Accounts	410,972.52	462,264.83
Less Current Liabilities		
Short term Creditors	(292.75)	(5050.41)
<b>Total Assets less Current Liabilities</b>	<b>414,201.79</b>	<b>460,329.13</b>
<b>Represented by</b>		
Accumulated Funds	414,841.38	414,841.38
Denman College Room Fund	411.65	396.66
Surplus/Deficit of Funds	28411.79	(1051.24)
Investment revaluation	(26,299.00)	56,528.00
<b>Profit and Loss Account</b>	<b>(3,164.03)</b>	<b>(10,385.67)</b>
	<b>414,201.79</b>	<b>460,329.13</b>

**SUFFOLK WEST FEDERATION OF  
WOMEN'S INSTITUTES**

**ACCOUNTANT'S REPORT**

**FOR YEAR ENDED 30<sup>th</sup> SEPTEMBER 2016**

**Accountant's Report**

In accordance with instructions given we have prepared, without carrying out an audit, the Income & Expenditure Account and accompanying Balance Sheet from the books, records, papers, vouchers and documents supplied to us together with information and explanations obtained from Suffolk West Federation of Women's Institutes.

**Thorpe, Plummer and Co.,  
18a, Hatter Street,  
Bury St. Edmunds,  
Suffolk  
IP33 1NE.**

**22nd December 2016**